



The Scottish Parliament
Pàrlamaid na h-Alba

Scottish Parliamentary Corporate Body Annual Report and Accounts 2021-22

29 September 2022

Reference: SPCB (2022) Paper 58

Executive summary

1. To request the SPCB to approve the Annual Report and Accounts for 2021-22 to provide assurance to the Chief Executive in his role as Principal Accountable Officer.

Issues and options

2. Audit Scotland has completed its 2021-22 audit and has advised that an unqualified audit opinion will be given on receipt of the signed Annual Report and Accounts. An Annual Audit Report, including the International Standards on Auditing (ISA) 260 letter confirming this, was issued to the Advisory Audit Board (AAB) for its meeting on 27 September.
3. As part of the audit this year the approach to indexation of the land, building and fixed plant elements on the non-current assets was reviewed and advice on the appropriate indices to apply was sought from professional valuers based on their assessment of the market and economic conditions. As a result, the net value decreased from that initially included in an earlier draft of the financial statements for 2021-22 by £13.1m. This adjustment was in the Statement of Financial Position between the value of Non-Current Assets and the Revaluation Reserve and had no impact on the SPCB's cash or resource outturn.
4. The draft 2021-22 Annual Report and Accounts were recommended for approval by the AAB at that meeting. The draft is attached at Annex A.

Governance

5. The SPCB Annual Report and Accounts are prepared in accordance with the Direction issued by Scottish Ministers under Section 19(4) of the Public Finance and Accountability (Scotland) Act 2000. The Clerk and Chief Executive has responsibility as the Principal Accountable Officer to sign the Annual Report and Accounts at the end of the Performance Report, the Accountability Report and on the Statement of Financial Position and then present the signed statements to the Auditor General for Scotland (AGS).

Publication Scheme

6. Annex A to this paper should not be published, as the Annual Report and Accounts will be formally published before the October recess.

Next steps

7. Signed copies of the Annual Report and Accounts need to be provided to the AGS before 30 November 2022 to meet the statutory deadline for laying the Accounts before Parliament. Subject to the SPCB's approval, arrangements are in hand for the Principal Accountable Officer and the AGS to sign the final accounts on 29 September and 3 October respectively and for the accounts to be laid and published before October recess.

Decision

8. The SPCB is asked to note the feedback from the AAB meeting on 27 September and to approve the SPCB 2021-22 Annual Report and Accounts.

Financial Governance Group

22 September 2022